

Fifth annual conference

'HOW MUCH REDISTRIBUTION WITHIN PENSION SYSTEMS?'
Scope and Implications for Adequacy

June 25, 2004

Real Collegio Carlo Alberto, Moncalieri, Turin

PROGRAMME

- 9:15 *Welcome and Introduction*
Elsa Fornero (University of Turin and CeRP)
- 9:30 Opening lecture- The generational perspective
Laurence Kotlikoff (Boston University)
- 10:15 The gender perspective
Jay Ginn (University of Surrey)
- 10:45 Redistribution induced by longevity risk
Michael Hurd (RAND)
- 11:15 Coffe break
- 11:45 Redistribution through the pricing of annuities
Eytan Sheshinski (The Hebrew University, Jerusalem)
- 12:15 Discussants: **Erik Schokkaert** (University of Leuven)
Chiara Saraceno (University of Turin)
- floor discussion
- 13:00 lunch
- 14:30 Different European experiences: a comparison
(chair: **Alessandra Venturini** – University of Turin)
- **Richard Disney** (University of Nottingham and IFS)
 - **Paola Profeta** (University of Pavia and Bocconi University)
 - **Anette Reil-Held** (MEA, University of Mannheim)
 - **Alain Jousten** (University of Liège)
 - **Margherita Borella** (CeRP)
- 16:10 Coffee break
- 16:30 Panel discussion: The scope for redistribution in view of adequate pensions
(chair: **Giuseppe Bertola** – University of Turin)
- **Daniele Franco** (Bank of Italy)
 - **Ralf Jakob** (EU Commission)
 - **Nicola Rossi** (University of Rome, Tor Vergata)
 - **Nicola Sartor** (University of Verona)
- floor discussion
- 18:15 Concluding remarks **Onorato Castellino** (University of Turin and CeRP)