

## Sixth annual conference

# Individual behavior with respect to retirement saving

# October 14, 2005

h 9:00 – 18:30 Real Collegio Carlo Alberto, Moncalieri, Turin

### **PROGRAMME**

#### **MORNING SESSION** 9:00 Welcome and Introduction 15:00 "Role and Limits of Financial Education to Boost Elsa Fornero (University of Turin and CeRP) Retirement Savings: Eastern Europe, and Beyond" 9:15 Opening lecture: "The Importance of Default Robert Holzmann (World Bank) Options for Retirement Saving Outcomes: Evidence from the U.S" 15:30 "The Impact of Misperceptions about Social Brigitte Madrian (Wharton School, University Security on Saving and Well-Being" of Pennsylvania) Susann Rohwedder (RAND) "Planning, Financial Literacy and Savings" 10:00 16:00 Coffee break Anna Maria Lusardi (Dartmouth College) 16:15 "Patterns of Participation in Pension Funds of 10:30 "Mind the Gap: Incentives to Boost Retirement Italian Workers" Elsa Fornero – Federica Teppa (CeRP) Saving" Axel Börsch-Supan (MEA, Mannheim 16:45 "Issues for the Over-55. Evidence from the University) Unicredit Survey" 11:00 Coffee break Daniele Fano (Pioneer Investments) 11:20 "Rational Behavioural Households? 17:00 Panel discussion: "Encouraging workers' active or participation in 2nd and 3rd pension pillars" Investment in Information and Portfolio Performance" Chair: **Tito Boeri** (Bocconi University) Tullio Jappelli (University of Salerno) Giordano Lombardo (Pioneer Investments) 11:50 Discussants: Raymond Maes (Employment, Social Affairs and Equal Opportunities DG, European Maristella Botticini (University of Turin) Commission) Mike Hurd (RAND) **Bruno Mangiatordi** (COVIP) Tibor Parniczky (INPRS) Barbara Smith (Financial Affairs Division, OECD) 12:30 Floor discussion 18:00 Floor discussion 13:00 Lunch Concluding remarks 18:30 **AFTERNOON SESSION** Onorato Castellino (University of Turin and CeRP) 14:30 "Design Choices in Privatized Social-Security Systems: the Swedish Learning from Experience" Henrik Cronqvist (Ohio State University)

Conference language: English

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A social dinner (venue to be announced) will take place in the evening

The conference is sponsored by

