

**Fifth annual conference**

**'HOW MUCH REDISTRIBUTION WITHIN PENSION SYSTEMS?'**  
**Scope and Implications for Adequacy**

**June 25, 2004**

Real Collegio Carlo Alberto, Moncalieri, Turin

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**PROGRAMME**

- 9:15 *Welcome and Introduction*  
**Elsa Fornero** (University of Turin and CeRP)
- 9:30 Opening lecture- The generational perspective  
**Laurence Kotlikoff** (Boston University)
- 10:15 The gender perspective  
**Jay Ginn** (University of Surrey)
- 10:45 Redistribution induced by longevity risk  
**Michael Hurd** (RAND)
- 11:15 Coffe break
- 11:45 Redistribution through the pricing of annuities  
**Eytan Sheshinski** (The Hebrew University, Jerusalem)
- 12:15 Discussants: **Erik Schokkaert** (University of Leuven)  
**Chiara Saraceno** (University of Turin)
- floor discussion
- 13:00 lunch
- 14:30 Different European experiences: a comparison  
(chair: **Alessandra Venturini** – University of Turin)
- **Richard Disney** (University of Nottingham and IFS)
  - **Paola Profeta** (University of Pavia and Bocconi University)
  - **Anette Reil-Held** (MEA, University of Mannheim)
  - **Alain Jousten** (University of Liège)
  - **Margherita Borella** (CeRP)
- 16:10 Coffee break
- 16:30 Panel discussion: The scope for redistribution in view of adequate pensions  
(chair: **Giuseppe Bertola** – University of Turin)
- **Daniele Franco** (Bank of Italy)
  - **Ralf Jakob** (EU Commission)
  - **Nicola Rossi** (University of Rome, Tor Vergata)
  - **Nicola Sartor** (University of Verona)
- floor discussion
- 18:15 Concluding remarks **Onorato Castellino** (University of Turin and CeRP)