

Pension Policy Harmonisation in an Integrating Europe

Turin, 22-23 June 2001

FRIDAY 22

MORNING SESSION (9.00 – 13.15) – Payroll taxes, Retirement Choices and the Labour Market

- 9.00** Elsa Fornero (University of Turin and CeRP): *Welcome and Introduction*
- 9.20** Franco Peracchi (University Tor Vergata, Rome): *Patterns of Retirement in the European Union: What Can We Learn from the Existing Panel Data?*
- 9.50** Richard Disney (University of Nottingham) and Carl Emmerson (IFS): *Labour Mobility and the Choice of Private Pension Plans in the UK*
- 10.20** *Coffee break*
- 10.40** Francesco Daveri (University of Parma and IGER): *Labour Taxes and the Labour Market: the Aggregate Evidence*
- 11.10** Enrico Rettore (University of Padova and LABORatorio R. Revelli): *Labour Taxes and the Labour Market: the Microeconomic Evidence*
- 11.40** Panel Discussion: **Are Payroll Taxes in Europe too High?**
Chair: Giuseppe Bertola (European University Institute)
- Discussants:* Lorenzo Birindelli (IRES); Bruno Contini, (University of Turin and LABORatorio R. Revelli); Giulio De Caprariis (CONFINDUSTRIA); Vittorio Grilli (Crédit Suisse First Boston); Paolo Onofri (University of Bologna); Guido Tabellini (Bocconi University).
- 13.15** *Lunch*

AFTERNOON SESSION (14.30 – 18.30) – Taxation of Pensions – Chair: Daniela Del Boca (University of Turin)

- 14.30** Pierre Pestieau (University of Liege and CREEP): *Social Security and Variable Retirement. An Optimal Income Taxation Approach*
- 15.00** Karl Scholtz (University of Wisconsin): *Achieving Retirement Security or a Loophole Ridden Tax Code? Saving Incentives in the U.S.*
- 15.30** Discussant: Michael Hurd (*Rand Corporation*)
- 15.50** *Coffee Break*
- 16.10** Axel Börsch-Supan (University of Mannheim): *Principles of Taxing Public and Private Pensions*
- 16.40** Peter Schonewille (European Commission): *The Taxation of Occupational Pensions within the EU*
- 17.10** Discussant: Michael Orszag (*Watson Wyatt*)
- 17.30** General Discussion.

SATURDAY 23

MORNING SESSION (9.00 – 13.30) – Pension Portability Issues – Chair: Nicola Rossi (University Tor Vergata, Rome)

- 9.00** Richard Ippolito (George Mason University School of Law): *Tenuous Property Rights: The Unraveling of Defined Benefit Contracts in the U.S.*
- 9.30** Vincenzo Andrietti (University Carlos III, Madrid and CeRP): *Occupational Pensions and Interfirm Job Mobility in the European Union. Evidence from the ECHP Survey*
- 10.00** Discussants: Estelle James (World Bank)
- 10.30** Rita Fatiguso (Il Sole 24 Ore): *Pension Portability Seen by an Economic Journalist*
- 10.50** *Coffee Break*
- 11.20** Panel and General Discussion:
Does Europe really Need Pension Policy Harmonisation?
Chair: Onorato Castellino (University of Turin and CeRP)
Discussants: Michele Boldrin (University of Minnesota); Axel Börsch Supan (University of Mannheim); Declan Costello (European Commission); Maurizio Ferrera (Bocconi University); Daniele Franco (Bank of Italy); Jorgen Mortensen (CEPS)
- 13.30** *Lunch*