

The New Welfare: The Counter-Ageing Society Svecchiamento e Società

(Lengthening of Life-Cycle, Employment, Pensions and Health)

Turin, October 8, 2007

Hotel Principi di Piemonte - Via Gobetti, 15

The conference “**The New Welfare: The Counter-Ageing Society, Svecchiamento e Società**” (Lengthening of Life-Cycle, Employment, Pensions and Health), organized by *Macros Research*, *The Geneva Association* and *The Risk Institute*, will focus on the lengthening of life-cycle and its repercussions on the Welfare State systems.

It has the aim to stimulate and exchange ideas on the economics of ageing related to employment, pensions and health in the European and international context. It will host high-level speakers, offering the benefit of their expertise and will be attended by a hundred experts, including academics, insurance and finance managers, policy makers and professionals of this sector. The event will last one day and the main topics for discussion will be covered in four panel sessions with a special contribution.

Session 1 The Biological Limits: Scientific and Technological Advances

Session 2 Health and Ageing

Special Guest Mr. Claude BEBEAR, President of the Supervisory Board, AXA Group

Session 3 Work and Pension: The Strategy of the Four Pillars

Session 4 European Policies for the New Welfare: Public and Private Contributions

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**Centre for Research on Pensions and Welfare Policies,
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Simultaneous translation in English and Italian

CONTACTS

Macros Research: Tel. + 39 02 29004193, E-mail: conference@macroresearch.it - www.macrogroup.it;

The Geneva Association: Tel + 41 22 7076600, E-mail: secreteriat@genevaassociation.org- www.genevaassociation.org

The Risk Institute (Trieste/Milan/Geneva): Tel. + 39 040 3222056, E-mail: risk_institute@genevaassociation.org;
www.genevaassociation.org/RiskInstitute.htm; www.newwelfare.org



The Risk Institute

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Monday, 8 October 2007

- 8.15 am Registration of the participants
- 9.00 am **Welcome/Opening Remarks – Note di apertura**
Enrico SALZA, President of the Management Board, INTESA SANPAOLO
Fausto MARCHIONNI, CEO & Director General, FONDIARIA – SAI
- 9.10 am **Special Address – Intervento di Apertura**
Cesare DAMIANO*, Minister of Labour

9.30 am SESSION 1

THE BIOLOGICAL LIMITS: SCIENTIFIC AND TECHNOLOGICAL ADVANCES

I limiti biologici: i progressi della scienza e della tecnologia

Understanding and monitoring the scientific and technological advances in many fields as biology, medicine, gerontology, information technology/ *Delineare i progressi e gli sviluppi in tutti i settori della scienza e della tecnologia: dalla biologia alla medicina, dalla gerontologia ai sistemi informativi*

Chair: Orio GIARINI, President, The Risk Institute, Geneva - Trieste - Milan

Vincenzo MARIGLIANO, Director, Ageing Sciences & School of Geriatrics, University of Rome La Sapienza
Longevity and Predictive Medicine

Nicolas BOSANQUET, Professor of Health Policy, Imperial College, London

Scenarios for Health Funding and Policies in Europe

Nicola PANGHER, Director, Research & Member of the Board, ITALTBS, Area Science Park, Trieste
Domotics in the Counter-Ageing Society

Jean Marie ROBINE, Research Director, French National Institute of Health and Medical Research & University of Montpellier

The Longevity Revolution

11.00 am **Coffee or Tea Break**

11.20 am SESSION 2

HEALTH AND AGEING / Salute e allungamento del ciclo di vita

The lengthening of life-cycle and living longer in better health mean increased costs for research and treatments in this area. They might double in terms of percentage of GNP in some countries within the next 20 or 30 years/ *L'allungamento della durata di vita e le migliori condizioni di salute implicano un aumento dei costi, che in termini di PIL, potrebbero raddoppiare fra 20 o 30 anni*

Chair: Patrick M. LIEDTKE, Secretary General & Managing Director, The Geneva Association, Geneva

Philippe TRAINAR, Chief Economist Officer, SCOR Group, Paris

Health and Long Term Care Expenditures: Trends and their Coverage in an Ageing World

Raimondo CAGIANO DE AZEVEDO, Professor of Demography, University of Rome, La Sapienza

A Longer Life: the Counter-ageing Revolution

Matilde LEONARDI, Italian National Neurological Institute C. Besta, Milan

Functioning and Disability in Ageing Population in Europe: what Policy for what Interventions?

Angelo CARENZI, President, EIPA-CEFASS (EU Training Centre Social Affairs & Public Health Care), Milan
Health and Long-Term Living: Trends and Best Practices in Europe

Gordon WOLLGAM, TT30 The Club of Rome's Youth Organisation, Zurich

Why the Young Generation takes no Interest in the Long-Life Society, but why they should

1.10 pm *Buffet Lunch*

LUNCH SPEAKER - SPECIAL GUEST

Claude BEBEAR, President of the Supervisory Board, AXA Group
A Longer Life: Yes, but How and at Which Costs. Ethical Issues

2.20 pm **SESSION 3**

WORK AND PENSION: THE STRATEGY OF THE FOUR PILLARS

Lavoro e Pensioni: la Strategia dei Quattro Pilastr

The management of the welfare system, related to retirement will require a clear understanding of the Four Pillars Strategy, extending working life/ *La strategia dei Quattro Pilastr con l'allungamento della vita lavorativa potrebbe rappresentare un sistema innovativo per la gestione del welfare State, già in parte in atto in alcuni paesi europei*

Chair: Fausto MARCHIONNI, CEO & DG, FONDIARIA-SAI Group

Introduction on The Four Pillars Strategy by Geneviève REDAY-MULVEY,

Head of Research of The Four Pillars programme, The Geneva Association, Geneva

Input Speech on "Work and Pension in Sweden" by Eskil WADENSJÖ,

Swedish Institute for Social Research, Stockholm University

Discussants

Elsa FORNERO, Director, CeRP & University of Turin

Marcello MESSORI, Professor of Economics, University of Rome Tor Vergata & President, Assogestioni

Maria Luisa MIRABILE, Director, "La Rivista delle politiche sociali" & IRES, Rome

Angelo SCARIONI, President, Macros Research & Editor The European Papers, Milan

Paolo SESTITO, Economic Research Department, Bank of Italy, Rome

3.45 pm *Coffee or Tea Break*

4.00 pm **SESSION 4**

EUROPEAN POLICIES FOR THE NEW WELFARE: PUBLIC AND PRIVATE CONTRIBUTIONS

Politiche Europee per il Nuovo Welfare: ruoli privati e pubblici

The welfare State systems of the various European countries have huge differences, although the basic social and economic problems are very similar all over Europe. It will be necessary and useful to develop more and more convergences leading to "European solutions"/ *I sistemi di welfare State dei vari paesi europei sono molto diversi tra di loro, tuttavia i problemi sociali ed economici di fondo sono molto simili. E' auspicabile ed utile che si possa sviluppare delle convergenze per arrivare a "soluzioni europee"*

Chair: Sarah HARPER, Director, The Oxford Institute of Ageing, University of Oxford

James CAPRETTA, CSIS (Centre for Strategic & International Studies) Washington DC

The New Welfare: The Political Economy of State-Based Pension Reforms

Ruth PASERMAN, European Commission, DG EMPL and Social Affairs, Brussels

Pension Reform in EU Members States: Progress and Challenges

Jorma KARPPINEN, Director, EUROFOUND (EU Foundation for the Improvement of Living and Working Conditions), Dublin - Brussels

Company Measures for Retention and Reintegration of Workers at Risk of Exclusion

Tito BOERI, Professor of Economics, University Bocconi & Fondazione Rodolfo De Benedetti, Milan

Should we have a EU Wide Minimum Guaranteed Income Scheme?

Martin HUTSEBAUT, Secretary to the Director's Committee, EU Trade Union Institute, Brussels

Active Ageing and Pension Policies in the Context of the European Employment Strategy

Ivo SLAUS, President South East Europe World Academy of Art and Science, Zagreb

The Role of Science for the European Welfare

5.30 pm **CONCLUDING REMARKS/ Conclusioni**

Livia TURCO**, Minister of Health

6.00 pm **END OF THE CONFERENCE/ Chiusura del convegno**

*invited to participate /invitato a partecipare
**to be confirmed/ in attesa di conferma



About the Organizers at a glance.....

The Geneva Association **Macros Research** **The Risk Institute**

The Geneva Association is a unique non-profit worldwide organisation formed by some 80 Chief Executive Officers of the most important insurance companies in Europe, North America, South America, Asia, Africa and Australia. Its main goal is to research the growing economic importance of insurance activities in the major sectors of the economy. The Geneva Association acts as a forum for its members, providing a worldwide unique platform for the top insurance CEOs. It organizes the framework for its members and their companies to exchange ideas and discuss key strategic issues. It has established large international networks of experts and high-level industry platforms. Today after more than 30 years of existence, The Geneva Association has become a fixture for the insurance world through the quality of its research and the expertise of its global networks.

www.genevaassociation.org

Macros Research, founded in 1987 in Milan, conducts surveys and researches for the financial sector, insurance companies and banks. It belongs to Macros Group, which is made up of two other companies: Macros Consulting, operating in the field of top management strategic consulting, and Macros Risk Management, a consulting company dealing with integrated risk management. Macros Research carries out research projects and studies according to a multidisciplinary approach in order to analyse and investigate – from both economic and financial perspectives - the management of economic and social risks in the public and private sectors. The goal of Macros Research is to promote and carry out theoretical and empirical researches in the area of Insurance Economics and Economics of Ageing with particular reference to their impact on the welfare State, pensions and health. Macros Research has published several books and articles and, with the Risk Institute, is the Editor of the **“European Papers on the New Welfare – the counter-ageing society”**.

www.macrogroup.it; www.newwelfare.org

The Risk Institute is partly supported by The Geneva Association and it was established in order to extend the studies on the issues of risk, vulnerability and uncertainties to the broader cultural, economic, social and political levels of modern society. The starting point defining the programme of action was an informal meeting held in Paris in 1986. Among the participants were Raymond Barre, André Danzin, Fabio Padoa, Richard Piani, Edward Ploman, Alvin and Heidi Toffler and Orio Giarini. Ever since The Risk Institute has been mainly concerned with a research programme on social and economic issues deriving from extending human life expectancy, which is considered the most relevant social phenomenon of our times.

The Risk Institute is the Editor of the **“European Papers on the New Welfare – the counter-ageing society”** with Macros Research.

www.genevaassociation.org/RiskInstitute.htm; www.newwelfare.org



The Risk Institute

About the Contributors at a glance.....

Fondiarìa Sai Group is the third-largest Italian insurance group, second in the Property and Casualty field and first in motor insurance, with 10 billion euro in premiums collected, more than 9 million clients and around 6,000 employees. In distributing the insurance, financial and banking products and services of its prestigious brands (Sai, Fondiarìa, Milano, NuovaMaa, La Previdente, Italia, Siat, Sasa, Liguria...) the Group can count on the most widespread, highly qualified consultancy and insurance-financial sales network on the national market (3,500 agencies, 1,500 financial advisors and almost 5,000 branches with bank-insurance agreements). The Group is present in the insurance industry with two listed companies (Fondiarìa-Sai and Milano Assicurazioni) and more than 100 subsidiaries, operating in the real estate, agricultural, assistance and services sectors.
www.fondiarìa-sai.it

EurizonVita, a company of Intesa Sanpaolo Group, is one of the leading life insurance and bancassurance companies in Italy. EurizonVita focuses on product innovation to develop state of the art solutions to meet the new demands related to the changing socio-demographic trends in Italy and to the reform of the Italian pension system. EurizonVita offers traditional life policies, unit-and index-linked policies, pension solutions and funds, distributing its products through the Sanpaolo branches (now part of the new Intesa Sanpaolo Group), the Banca Fideuram and Sanpaolo Invest private bankers and its own network of pension specialists. www.eurizon.it

The Intesa Sanpaolo Group is the leading banking group in Italy, where it serves about 10.5 million customers, and one of the top banking groups in Europe. It is the result of the recent merger between two banks that had previously played major roles in the consolidation process of the Italian banking industry, becoming two of the forefront players at the domestic level. The Intesa Sanpaolo Group is the undisputed leader in Italy in financial activities addressed to both individuals and enterprises with the following market shares: pension funds (32%), asset management (31%), foreign transactions (a 27% market share in foreign trade payments), bancassurance (24%), factoring (23%) and banking intermediation (20% in customer loans and deposits). The Group also enjoys strategic coverage in Central-Eastern European markets where it is currently positioned among the top players in several countries. In fact, through its local subsidiaries, the Group ranks second in Albania, Croatia, Hungary, Serbia and Slovakia, fifth in Bosnia and Herzegovina and seventh in Slovenia. www.intesaspaolo.com

ANIA represents insurance companies operating in Italy. The Association has 191 companies in membership. Between them, they provide 91% of domestic insurance premium. Its main task is to protect the insurance industry's interests combining them with the Nation's general interests, in the creation of a model of sustainable development recognised by Institutions and by the public opinion. The Association represents the Italian insurance companies in the relations with the main political and administrative institutions, included the Government and the Parliament, the labour organizations and the other social forces. www.ania.it

CeRP has been founded in 1999 as a joint project of the University of Turin and the Compagnia di San Paolo. The main research topics include pension systems design, reform and evaluation; households' saving; retirement patterns, paths and choices; life insurance and annuities; intra/intergenerational redistribution induced by different pension systems; public policies and incentives towards retirement savings; intergenerational accounting; welfare policies directed at the elderly; participation in supplementary pensions; governance and financial aspects of pension funds. Research is performed both at the micro and at the macro level, and a special attention is devoted to policy aspects. <http://cerp.unito.it>